

Utah State Tax Commission
Gross Receipts Tax

TC-170
Rev. 7/00

Name		Federal identification number
Address		Utah charter number
City	State	ZIP code

Rate Table A

*Certain corporations **NOT** required to pay corporate franchise or income tax*

Gross Receipts Amount (based on an annual period)	Rate of Tax
\$0 - \$10,000,000	None
\$10,000,001 - \$500,000,000	.8613%
\$500,000,001 - \$1,000,000,000	1.3214%
\$1,000,000,001 and greater	1.7520%

Rate Table B

Electrical Corporations

Gross Receipts Amount (based on an annual period)	Rate of Tax
\$0 - \$10,000,000	None
\$10,000,001 - \$500,000,000	.2363%
\$500,000,001 - \$1,000,000,000	.3544%
\$1,000,000,001 and greater	.4725%

For the six-month period beginning : _____, _____ and ending: _____, _____,
of the taxable year beginning : _____, _____ and ending: _____, _____.

1. Gross receipts for first six-month period

1.	\$	00
2.	\$	00

2. Gross receipts for second six-month period (Enter zero (0) if this return is for the first six-month period)

3. Total taxable gross receipts (add lines 1 and 2)

3.	\$	00
4.	\$	00

4. Use the appropriate tax rate table above to calculate tax on amount shown on line 3. Enter the tax amount on this line.

5. If this return is for the 2nd six-month period, enter the amount of payment made with the 1st six-month period filing.

5.	\$	00
6.	\$	00

6. Clean Fuel Vehicle Tax Credit (See instructions on the reverse side).
This credit may be taken in the 1st or 2nd filing period, but not both.

7. Total payments and credits (add lines 5 and 6)

7.	\$	00
8.	\$	00

8. Tax due (line 4 less line 7)

Under penalties of perjury, I certify that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge it is true, correct, and complete.

Name of officer	Date	Title
Signature of officer		Telephone number
Signature of preparer		Date

Mail or deliver this return and/or payment to: Miscellaneous Taxes
Utah State Tax Commission
210 North 1950 West
Salt Lake City, Utah 84134

Instructions for Gross Receipts Tax

A gross receipts tax is imposed on certain corporations not required to pay corporate franchise or income tax and on electrical corporations. Each taxpayer subject to the gross receipts tax must file form TC-170 and pay the tax reflected on the return semiannually on or before the last day of July and January. Although form TC-170 must be filed semiannually, the rate of tax is applied to the gross receipts for one year. Therefore, only the first \$10,000,000 in gross receipts for a one year period is exempt from taxes. Gross receipts means all the consideration that the taxpayer receives for any goods or services produced or rendered in the state without any deduction for expenses paid or accrued.

Penalties

The penalty for failure to file a tax due return by the due date is the greater of \$20 or 10% of the unpaid tax. In addition, if a tax balance remains unpaid 90 days after the due date, a second penalty, the greater of \$20 or 10% of the tax balance, will be added for failure to pay timely.

The penalty for failure to pay tax due as reported on a timely filed return, or within 30 days of a notice of deficiency, is the greater of \$20 or 10% of the tax due.

For a list of additional penalties that may be imposed, please refer to Utah Code Ann. Section 59-1-401.

Interest

Effective October 12, 1993, the calendar year interest rate applicable for all taxes and fees administered by the Tax Commission shall be two percentage points above the federal short-term rate in effect for the preceding fourth calendar quarter. This rate is published by the Internal Revenue Service in September of each year.

The interest rate for all taxes and fees administered by the Tax Commission for the 1996 calendar year is 8%.

Line-by-line Instructions

Line 1 Gross Receipts for 1st Six-Month Period

Enter the total gross receipts for the first six months of the taxable year.

Line 2 Gross Receipts for 2nd Six-Month Period

Enter the gross receipts for the last six months of the taxable year. Enter zero if this return is for the 1st six-month period.

Line 3 Total Taxable Receipts

Enter the total of line 1 plus line 2. This amount should equal the year-to-date gross receipts for the taxable year.

Line 4 Amount of Tax Due

Enter the tax due as calculated using the tax tables. Certain corporations not required to pay corporate franchise or income tax must use Rate Table A to calculate the tax due. Electrical corporations should use Rate Table B to calculate the tax due. Tax rates are tiered. For example, if a taxpayer had more than \$1 billion in gross receipts, only the amount of gross receipts exceeding \$1 billion is taxed at the highest tax rate. The first \$10 million in gross receipts is not taxed; gross receipts in excess of the first \$10 million, but less than \$500 million are taxed at the rate outlined in the rate table; and gross receipts in excess of \$500 million, but less than \$1 billion are taxed at the rate outlined in the rate table.

Line 5 Payment Made With Return For 1st Six-Month Period

If this return is made for the 2nd six-month period, enter the amount of payment made with the return filed for the 1st six-month period of the taxable year.

Line 6 Clean Fuel Vehicle Tax Credit

The clean fuel vehicle tax credit may be claimed on form TC-170 by certain corporations not required to pay corporate franchise or income tax. Electrical corporations may claim the clean fuel vehicle tax credit as a credit toward their corporate franchise or income tax on form TC-20.

The clean fuel vehicle tax credit is a nonrefundable tax credit of 20% up to \$500 for the purchase of special fuel mobile equipment and of new vehicles registered in Utah and for the first time that are fueled by propane, compressed natural gas, or electricity, or a credit of 20% up to \$400 for the cost of conversion of a motor vehicle registered in Utah to be fueled by propane, compressed natural gas, or electricity. For detailed instructions regarding the eligibility of a particular vehicle for this tax credit, please see form TC-40V, Clean Fuel Vehicle Tax Credit, or contact the Division of Air Quality, Department of Environmental Quality at 1950 West North Temple, P.O. Box 144820, Salt Lake City, Utah 84114-4820; (801) 536-4000. You must attach form TC-40V, showing the Division of Air Quality certification and the amount you are claiming, to your return.

Line 7 Total Payments and Credits

Add lines 5 and 6.

Line 8 Tax Due

Line 4 less line 7.